**Bill Type and Number:** Ordinance 2014-0005

**Introducer/Sponsor(s):** Council President at the request of the Mayor

**Date of Introduction:** January 14, 2014

**Committee(s) of Reference:** F, RCD

**Date of Analysis:** January 16, 2014

**Type of Action:** Appropriation

**Bill Summary:** The ordinance concerns a continuation grant; it appropriates $600,000 from State Housing Initiative Partnership (“SHIP”) Program for the 2013-2014 fiscal year to cover program administration ($30,000) and Homeowner Rehabilitation Activities ($570,000); the ordinance will allow the funds to carryover from year to year until expended or lapse.

**Background Information:** SHIP was created by the Florida Legislature in 1992 to enable local communities to address affordable housing needs. The program mandates that the State returns to local communities a portion of the taxes that the State levies on commercial property transactions (deed stamps). The State returns a portion of the deed stamp revenues each year in the form of SHIP funds for affordable housing. The funds are allocated to programs designed to expand the availability of decent and affordable housing for low and very low income individuals and families. Homeowner Rehabilitation activities include homebuyers counseling, down payment assistance, rental rehabilitation, emergency rental assistance and homeowner repairs and renovation.

**Policy Impact Area:** Neighborhoods Department/Housing & Community Development Division

**Fiscal Impact:** The ordinance appropriates $600,000.00

**Analyst:** Mitchell